



Mayor – Sandy Sanders

Acting City Administrator – Jeff Dingman

City Clerk – Sherri Gard

Board of Directors

Ward 1 – Keith D. Lau

Ward 2 – Andre’ Good

Ward 3 – Mike Lorenz

Ward 4 – George Catsavis

At Large Position 5 – Tracy Pennartz

At Large Position 6 – Kevin Settle

At Large Position 7 – Don Hutchings

AGENDA ~ Summary

Fort Smith Board of Directors

STUDY SESSION

July 14, 2015 ~ 12:00 Noon

**Fort Smith Public Library Community Room
3201 Rogers Avenue**

CALL TO ORDER

- All present
- Mayor Sandy Sanders presiding

1. Discuss upcoming issuance of water & sewer revenue bonds ~ *use of the state revolving fund loan program and selection of bond underwriters* ~
The Board concurred that additional information was needed with regard to participation in the Revolving Fund Loan Program. With regard to selection of bond underwriters:
 - Settle/Pennartz placed a resolution on the August 4, 2015 regular meeting agenda to allocate underwriting services with a 50/50 split between Stephens, Inc. and Raymond James. The lead underwriter will alternate with Raymond James serving as the lead underwriter first.
 - Good/Hutchings placed a resolution on the August 4, 2015 regular meeting agenda to allocate underwriting services as in the past, 80/20 split between Stephens, Inc. and Raymond James with Stephens, Inc. designated as the lead underwriter.
2. Continued discussion of police and fire pension funding ~ *Discussed at the June 23, 2015 study session* ~ :
 - 401 Retirement Plan for non-uniformed employees
The Board made no determination, but clarified a reduction in contributions to the plan is not “*off the table.*”
 - General Fund budget reductions ~ *Lau/Pennartz placed on agenda at the June 23, 2015 study session* ~

Lau/Pennartz placed an ordinance on the July 21, 2015 regular meeting to move forward with the budget reductions as presented excluding those submitted by the Police and Fire Departments.

Other possible budget reductions, i.e. incentive pay, salary reductions for upper level employees, to be determined and presented at a later date.

- Business license fees
Deferred to a later study session.
3. Review Interstate 49 / Highway 71 South annexation
Deferred to the next study session.
 4. Review outside agency funding ~ *Lorenz/Pennartz placed on agenda at the June 2, 2015 regular meeting ~*
Lorenz/Pennartz placed a resolution on the July 21, 2015 regular meeting agenda authorizing elimination of outside agency funding for 2016.
 5. Review preliminary agenda for the July 21, 2015 regular meeting

ADJOURN

1:23 p.m.

OTHER

Director of Finance Kara Bushkuhl advised that due to Acting City Administrator Jeff Dingman being out of the office until July 27th and potential necessity for an original signature on documents, a resolution may need to be on the July 21, 2015 regular meeting agenda to formally name an Acting Deputy City Administrator.