

AGENDA ~ *Summary*

FORT SMITH BOARD OF DIRECTORS STUDY SESSION

May 24, 2011 ~ 12:00 NOON

**FORT SMITH PUBLIC LIBRARY
COMMUNITY ROOM
3201 ROGERS AVENUE**

1. Review revised plan for fundraising efforts regarding the Mallalieu Restoration Project ~ *90 day extension granted at the February 15, 2011 regular meeting ~ Presentations by Monte Wilson, Scott Hathaway and Dr. Paul Beran. Such included review and artist rendering of a proposed development to be known as the "Mallalieu Center for Academic Excellence", as well as a request for the City's commitment to the project.*

The Board requested staff obtain an up-to-date estimated cost for demolition prior to consideration of the requested commitment. In order to allow staff adequate time to obtain cost estimates, a resolution was placed on the June 7, 2011 regular meeting agenda to temporarily extend the existing agreement with Mr. Wilson and Mr. Hathaway.

2. Discuss issues regarding future annexation of Southridge Industrial Park (*Old Harrison Lane*)
Presentation by Director of Development Services Wally Bailey. Staff does not recommend annexation due to existing infrastructure concerns, especially financial constraints to provide adequate water service and fire protection. Mr. Mike Redd, representing the property owners, advised he will discuss the matter with his clients and advise. The Board took no action.
3. Review preliminary agenda for the June 7, 2011 regular meeting