

MINUTES OF BOARD OF DIRECTORS SPECIAL MEETING

TUESDAY ~ JANUARY 26, 2010 ~ 12:00 NOON

FORT SMITH PUBLIC LIBRARY COMMUNITY ROOM

The special meeting was called by Directors Steve Tyler, Andre' Good, Don Hutchings and Bill Maddox (to immediately follow the noon study session) for the purpose of considering the following:

- ◆ Resolution authorizing the Mayor to apply for an economic development grant on behalf of Five Rivers Distribution, LLC for improvements to the Fort Smith Port

The special meeting was called to order by Mayor Ray Baker presiding. On roll call the following members were present: Directors Steve Tyler, Andre' Good, Don Hutchings, Bill Maddox, Gary Campbell and Kevin Settle; absent - Director Cole Goodman. A quorum was declared.

Administrator Kelly briefed the Board on the item advising Five Rivers Distribution, LLC, who currently leases the port facility from the City, is requesting grant funds to construct a new building at the port. The proposed resolution is a requirement for the grant application.

The following individual was present to address the Board:

- Marty Shell, President
Five Rivers Distribution, LLC

Re: Advised they intend to build a 20,000 square foot bulk storage facility, which will be owned by the City of Fort Smith. An overseas company has indicated their intent to utilize the Fort Smith Port and such will be an asset to existing operations. The structure will be constructed with fire retardant materials and is similar to an existing structure at the Van Buren Port.

January 26, 2010 Special Meeting

Campbell, seconded by Hutchings, moved approval of the resolution. Prior to the vote, Director Maddox requested confirmation that the City will not be required to provide matching funds.

Administrator Kelly confirmed such and noted that the resolution contains specific language that the City of Fort Smith is not liable for any local match money for the grant.

The motion remaining on the floor and the members present all voting affirmatively, the Mayor declared the motion carried and the resolution was adopted and given No. R-22-10.

There being no further business to come before the Board, Settle moved that the meeting adjourn. The motion was seconded by Maddox, and the members present all voting aye, the Mayor declared the motion carried, and the special meeting stood adjourned.

APPROVED:



MAYOR

ATTEST:



CITY CLERK *Acting*