

City of Fort Smith, Arkansas  
Operating Funds  
Combined Statements of Revenues, Expenditures/Expenses,  
and Changes in Fund Balance/Working Capital  
For the Year Ended December 31, 2010  
(Unaudited)

	General Fund	Street Maintenance	Water and Sewer Fund	Sanitation Fund
<b>Revenues</b>				
Intergovernmental	\$ 3,077,673	\$ 4,052,226	\$ 0	\$ 0
Taxes and Assessments	27,995,672	1,927,606	0	0
Court Fines and Forfeitures	2,164,608	0	0	0
Licenses and Permits	1,343,739	0	0	0
Service Charges and Fees	1,283,723	0	38,509,851	13,246,800
Interest	6,550	3,774	1,912	2,491
Miscellaneous	1,121,667	3,602	95,752	22,701
Transfers	2,527,312	0	0	0
<b>Total Revenues</b>	<b>\$ 39,520,944</b>	<b>\$ 5,987,208</b>	<b>\$ 38,607,515</b>	<b>\$ 13,271,992</b>
<b>Expenditures/Expenses and Encumbrances</b>				
Policy and Administration Services	\$ 2,815,841	\$ 131,768	\$ 420,177	\$ 177,192
Management Services	2,483,757	389,006	2,632,957	753,038
Development Services	2,502,843	71,874	230,806	0
Police Services	15,197,579	0	0	0
Fire Services	9,737,884	0	0	0
Operation Services	6,076,299	5,351,410	33,087,337	9,981,900
Non-Departmental	2,405,758	316,644	438,250	2,330,250
<b>Total Expenditures/Expenses and Encumbrances</b>	<b>\$ 41,219,961</b>	<b>\$ 6,260,702</b>	<b>\$ 36,809,527</b>	<b>\$ 13,242,380</b>
Excess Revenues Over (Under) Expenditures/Expenses and Encumbrances	\$ (1,699,017)	\$ (273,494)	\$ 1,797,988	\$ 29,612
Fund Balance/Working Capital January 1, 2010	6,299,533	2,652,707	1,045,939	2,176,453
<b>Fund Balance/Working Capital December 31, 2010</b>	<b>\$ 4,600,516</b>	<b>\$ 2,379,213</b>	<b>\$ 2,843,927</b>	<b>\$ 2,206,065</b>

**Composition of Fund Balance/Working Capital:**

Cash	\$ 4,882,112	\$ 2,781,011	\$ 500	\$ 856,926
Accounts Receivable, net	434,885	2,716	4,275,004	1,084,223
Interest Receivable	245	144	-	98
Taxes Receivable	9,859,369	2,173,131	-	-
Prepaid Items and Deposits	634,147	2,500	391	-
Investments/Due From Investment Fund	814,969	421,824	849	835,087
Due From Other Funds	3,189	10	26	19
Due From Other Governments	307,192	-	134,167	-
Inventory	-	-	831,013	-
Accts. Payable & Accrued Expenses	(1,499,814)	(205,231)	(1,813,077)	(422,184)
Deferred Revenue	(7,163,409)	(2,141,000)	-	-
Deposits	(165,400)	-	(9,832)	-
Due to Other Funds	(2,677)	-	-	-
Due To Other Governments	-	-	-	-
Reserved for Encumbrances	(2,063,235)	(47,895)	(575,114)	(22,633)
Reserved for Transit	(128,417)	-	-	-
Reserved for Equipment Replacement/ Facilities	(164,917)	(605,497)	-	(125,471)
Reserved for Special Projects	(1,041,335)	-	-	-
Reserved for Prepaid Items	(106,388)	(2,500)	-	-
<b>Fund Balance/Working Capital</b>				
<b>December 31, 2010</b>	<b>\$ 4,600,516</b>	<b>\$ 2,379,213</b>	<b>\$ 2,843,927</b>	<b>\$ 2,206,065</b>

**Bonded Indebtedness**  
**December 31, 2010**  
(Unaudited)

	Unpaid Principal Amount	Date of Last Payment	Date Free of Debt
Solid Waste Refunding Revenue Bonds Series 2002	\$ 1,060,000	December 1 - Principal & Interest	2011
Parking Facilities Revenue Bonds Series 1998	\$ 715,000	December 1 - Principal & Interest	2017
Sales and Use Tax Bonds, Series 2006	\$ 28,815,000	September 1- Principal & Interest	2013
Sales and Use Tax Bonds, Series 2008	\$ 9,565,000	September 1- Principal & Interest	2014
Sales and Use Tax Bonds, Series 2009	\$ 29,150,000	September 1- Interest Only	2014
Sales and Use Tax Bonds, Series 2010	\$ 1,705,000	September 1- Principal & Interest	2011
Water and Sewer Refunding and Construction Revenue Bonds Series 2002	\$ 21,455,000	October 1 - Principal & Interest	2023
Water and Sewer Revenue Refunding Bonds Series 2005	\$ 15,960,000	October 1 - Principal & Interest	2019
Water and Sewer Revenue Construction Bonds Series 2005B	\$ 7,330,000	October 1 - Interest Only	2025
Water and Sewer Revenue Bonds Series 2007	\$ 21,875,000	October 1 - Principal & Interest	2027
Water and Sewer Revenue Bonds Series 2008	\$ 116,070,000	October 1 - Principal & Interest	2032

All financial records for the City of Fort Smith, Arkansas, are public records and open for public inspection during regular business hours of 8 a.m. to 5 p.m., Monday through Friday at the Stephens Building, 623 Garrison Avenue, Room 512, Fort Smith, Arkansas.

If the records is in archive use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.

This report as well as other financial reports for the current period may be found on the City's web site:  
[www.fortsmithAR.gov/Departments/Finance/Documents](http://www.fortsmithAR.gov/Departments/Finance/Documents)